



**EXECUTIVE COMMITTEE MEETING
AGENDA**

**Wednesday, May 1, 2019
1:00 P.M.**

**Monterey Plaza Hotel
400 Cannery Row
Monterey, CA 93940**

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Katie Sullivan at (916) 244-1164 or (916) 244-1199 (fax). Requests should be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open-session agenda item that are provided to the Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

<u>Page</u>	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Committee relative to matters of the California Housing Workers' Compensation Authority not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
	5. CONSENT CALENDAR
	If a Committee member would like to discuss any item listed, it may be pulled from the Consent Calendar.
5	*A. Minutes – November 15, 2018, Executive Committee Meeting
17	*B. Treasurer's Report on Cash & Investments as of December 31, 2018

* Reference materials enclosed with staff report.

- Page** **5. CONSENT CALENDAR (continued)**
- 52** *C. Financial Statements for the Year Ended December 31, 2018
- 54** *D. Treasurer's Report on Cash & Investments as of March 31, 2019
- 87** *E. CHWCA 2017-2019 Strategic Goals & Objectives
- 88** *F. Workers' Compensation Claims Oversight Report as of November 16, 2018
- 93** *G. Legislative Updates
- 96** *H. Credit Card Use Policy
- 97** *I. Ratification of Bickmore to York
Recommendation: Staff recommends the Executive Committee approve the Consent Calendar.
- 6. FINANCE**
- 103** *A. Consideration of Revision to the CHWCA Investment Policy – Lesley Murphy, PFM Asset Management, LLC
Recommendation: Staff recommends the Executive Committee approve the CHWCA Investment Policy, as revised.
- 124** B. Investment Update – Lesley Murphy, PFM Asset Management, LLC.
Recommendation: None. Information only.
- 125** *C. Workers' Compensation Program Dividend Calculation – Ritesh Sharma, Finance Manager and Ric Burwell, Executive Director
Recommendation: Staff recommends the Executive Committee consider declaring dividends. In addition, staff recommends funding the Mid-Layer Pool \$1.25 million to strengthen the fund balance.
- 7. WORKERS' COMPENSATION**
- 130** A. Local Agency Workers' Compensation Excess JPA (LAWCX) Update – Ric Burwell, Executive Director
Recommendation: None. Information only.
- 131** *B. Review and Consideration of Local Agency Workers' Compensation Excess JPA (LAWCX) Audit – Jackie Miller, Workers' Compensation Program Manager
Recommendation: Staff recommends the Executive Committee receive and file the LAWCX Audit of March 2019.
- 8. JPA ADMINISTRATION**
- 142** A. Membership Update – Ric Burwell, Executive Director
Recommendation: None. Information only.
- 143** B. Staffing Update – Ric Burwell, Executive Director
Recommendation: None. Information only.
- 144** *C. Review and Consideration of Actuarial RFP – James Shields, Sacramento Housing and Redevelopment Agency
Recommendation: Based on a comprehensive review and evaluation of the proposals, the Ad Hoc Committee recommends the Executive Committee approve an Agreement with Bickmore Actuarial, as the Executive Committee's selected finalist.

Page **8. JPA ADMINISTRATION (continued)**

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D. Consideration of Contract Renewal for Financial Audit Services with James Marta & Company, LLP – Ric Burwell, Executive Director

Recommendation: Staff recommends the Executive Director and Treasurer be jointly authorized to negotiate a favorable proposal for financial audit services from James Marta & Company, LLP for a period of three to five years, with such proposal to be brought back to the Executive Committee for approval.

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E. Executive Committee Consideration of York Administration Services Contract – Ric Burwell, Executive Director

Recommendation: Staff expresses its deep appreciation for the valued relationship with this JPA, its Board and Executive Committee, and seeks guidance and direction from the Committee regarding payment terms for the fourth of five years comprising the current CHWCA-York Agreement.

9. CLOSED SESSION

A. Pursuant to Government Code Section 54956.95(a), the Committee will hold a closed session to discuss the following claims:

- S. Buchand vs. Monterey Housing Authority

B. Pursuant to Government Code Section 54957.1, the Executive Committee will report in open session any reportable action taken in closed session.

10. CLOSING COMMENTS

This time is reserved for comments by Executive Committee members and/or staff and to identify matters for future Executive Committee business.

A. Executive Committee

B. Staff

11. ADJOURNMENT

NOTICES:

- The next Risk Management Committee meeting will be held on May 2, 2019, at 9:00 a.m. at the Monterey Plaza Hotel and Spa, located at 400 Cannery Row, Monterey, CA 93940.
- The Lunch and Learn with Alvarez Associates will be held on May 2, 2019, at 11:30 a.m. at the Monterey Plaza Hotel and Spa, located at 400 Cannery Row, Monterey, CA 93940.
- The next Board of Directors meeting will be held on May 2, 2019, at 12:30 p.m. at the Monterey Plaza Hotel and Spa, located at 400 Cannery Row, Monterey, CA 93940.
- The next Executive Committee meeting will be held on May 2, 2019, immediately following the Board of Directors meeting at the Monterey Plaza Hotel and Spa, located at 400 Cannery Row, Monterey, CA 93940.