



**EXECUTIVE COMMITTEE MEETING  
AGENDA**

**Wednesday, May 3, 2023  
1:00 P.M.**

**Monterey Plaza Hotel  
400 Cannery Row  
Monterey, CA 93940**

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In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Katie Sullivan at (916) 244-1164 or (916) 244-1199 (fax). Requests should be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open-session agenda item that are provided to the Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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<b><u>Page</u></b>	<b>1. CALL TO ORDER</b>
	<b>2. INTRODUCTIONS</b>
	<b>3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)</b>
	<b>4. PUBLIC COMMENTS</b> - This time is reserved for members of the public to address the Committee relative to matters of the California Housing Workers' Compensation Authority not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
<b>4</b>	<b>5. CONSENT CALENDAR</b> If a Committee member would like to discuss any item listed, it may be pulled from the Consent Calendar.
<b>5</b>	*A. Minutes – December 1, 2022, Executive Committee Meeting
<b>14</b>	*B. Treasurer's Report on Cash & Investments as of December 31, 2022

- Page**    **5.    CONSENT CALENDAR (continued)**
- 56**            \*C.    Treasurer's Report on Cash & Investments as of March 31, 2023
- 101**           \*D.    Financial Statements for the Year Ended December 31, 2022
- 139**           \*E.    Workers' Compensation Claims Oversight Report as of February 14, 2023
- 141**           \*F.    Legislative Updates  
*Recommendation: Staff recommends the Executive Committee approve the Consent Calendar.*
- 6.    FINANCE**
- 143**           \*A.    Investment Update – Olawale Kajopaiye, PFM Asset Management, LLC  
*Recommendation: None.*
- 195**           \*B.    Consideration of Revision to the CHWCA Investment Policy – Olawale Kajopaiye, PFM Asset Management, LLC  
*Recommendation: Staff recommends the Executive Committee approve the CHWCA Investment Policy, as revised*
- 206**           \*C.    Discussion Regarding the Annual Contribution Formula – Tony Pasquarello, Interim Finance Manager, and Rob Kramer, Executive Director  
*Recommendation: Staff and the Ad Hoc Committee recommend a change to the contribution formula to utilize a single actuarially determined pooled rate, multiplied by the total payroll of each member (regardless of class code), multiplied by the member experience modification factor. Staff also recommends CHWCA begin utilizing five years of actual loss data as compared to the current practice of three years in the experience modification calculation.*
- Note: The Executive Committee may wish to defer to the Board on this matter as it will be presented in detail tomorrow.*
- 207**           \*D.    Workers' Compensation Program Dividend Calculation – Tony Pasquarello, Interim Finance Manager, and Rob Kramer, Executive Director  
*Recommendation: Staff recommends the Executive Committee consider declaring dividends in the range of 15-20% of the eligible amount as well as a change in the timing of the dividend to coincide with the annual invoicing of members each January.*
- 7.    WORKERS' COMPENSATION**
- 215**           \*A.    Local Agency Workers' Compensation Excess JPA (LAWCX) Update – Rob Kramer, Executive Director  
*Recommendation: None.*
- 222**           B.    Workers' Compensation Program Update – Jackie Miller, Workers' Compensation Program Manager  
*Recommendation: None.*

- Page 223**     **8. ADMINISTRATION**  
    A. Discussion of Third-Party Administration Contract Renewal – Rob Kramer, Executive Director  
        *Recommendation: Staff recommends the Executive Committee provide direction.*
- 224**         **9. RISK CONTROL**  
    \*A. Risk Control Report – Ignacio Barrios, Risk Control Manager  
        *Recommendation: None.*
- 10. CLOSING COMMENTS**  
This time is reserved for comments by Executive Committee members and/or staff and to identify matters for future Executive Committee business.  
    A. Executive Committee  
    B. Staff
- 11. ADJOURNMENT**

**NOTICES:**

- The next Risk Management Committee meeting will be held on May 4, 2023, at 9:00 a.m. at the Monterey Plaza Hotel and Spa, located at 400 Cannery Row, Monterey, CA 93940.
- The Lunch and Learn with Lisa Prince, The Prince Firm, will be held on May 4, 2023, at 12:30 p.m. at the Monterey Plaza Hotel and Spa, located at 400 Cannery Row, Monterey, CA 93940.
- The next Board of Directors meeting will be held on May 4, 2023, at 1:30 p.m. at the Monterey Plaza Hotel and Spa, located at 400 Cannery Row, Monterey, CA 93940.
- The next Executive Committee meeting will be held on May 4, 2023, immediately following the Board of Directors meeting at the Monterey Plaza Hotel and Spa, located at 400 Cannery Row, Monterey, CA 93940.