



## **EXECUTIVE COMMITTEE MEETING AGENDA**

**Wednesday, April 30, 2025  
1:00 P.M.**

**Monterey Plaza Hotel  
400 Cannery Row  
Monterey, CA 93940**

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In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact John Burdette at (916) 244-1169 or (916) 244-1199 (fax). Requests should be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open-session agenda item that are provided to the Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

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<b><u>Page</u></b>	<b>1. CALL TO ORDER</b>
	<b>2. INTRODUCTIONS</b>
	<b>3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)</b>
	<b>4. PUBLIC COMMENTS</b> - This time is reserved for members of the public to address the Committee relative to matters of the California Housing Workers' Compensation Authority not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
	<b>5. CONSENT CALENDAR</b>
	If a Committee member would like to discuss any item listed, it may be pulled from the Consent Calendar.
<b>5</b>	<b>*A. Minutes – November 20, 2024, Executive Committee Meeting</b>
<b>14</b>	<b>*B. Treasurer's Report on Cash &amp; Investments as of December 31, 2024</b>

<b>Page</b>	<b>5. CONSENT CALENDAR (continued)</b>
63	*C. Treasurer's Report on Cash & Investments as of March 31, 2025
115	*D. Financial Statements for the Year Ended December 31, 2024
119	*E. Warrant Listing for November 1, 2024 – April 24, 2025
121	*F. Workers' Compensation Claims Oversight Report as of March 27, 2025
123	*G. Legislative Updates
125	*H. Annual Review of Investment Policy
135	*I. Governing Documents Matrix <i>Recommendation: Staff recommends the Executive Committee approve the Consent Calendar.</i>
	<b>6. FINANCE</b>
138	*A. Investment Update from PFM Asset Management <i>Recommendation: None.</i>
194	*B. Workers' Compensation Program Dividend Calculation <i>Recommendation: Staff recommends the Executive Committee consider declaring dividends in the range of 10% to 15% of the eligible amount available for distribution.</i>
	<b>7. ADMINISTRATIVE MATTERS</b>
202	*A. Update on Payroll Ad Hoc Committee Meetings and Review and Approval of Proposed CHWCA Payroll Policy <i>Recommendation: The Payroll Ad Hoc Committee recommends the Executive Committee approve the draft policy with amended language, if necessary, reflecting how out of state employee payroll shall be handled effective January 1, 2025.</i>
205	B. Discussion Regarding Financial Auditor Services <i>Recommendation: The Executive Committee provide direction to staff.</i>
206	C. Discussion Regarding Agreement with McCormick, Kobot, & Lew for Legal Services <i>Recommendation: The Executive Committee provide direction to staff.</i>
207	D. Discussion Regarding Agreement with Alliant Insurance Services for Brokerage Services <i>Recommendation: The Executive Committee provide direction to staff.</i>
	<b>8. WORKERS' COMPENSATION</b>
208	*A. Workers' Compensation Program Update <i>Recommendation: Staff recommends rolling out the program to all CHWCA Members and providing an introductory meeting outlining all the benefits of the process.</i>
	<b>9. RISK CONTROL</b>
211	*A. Update on Risk Control Matters <i>Recommendation: None.</i>

**10. EXECUTIVE DIRECTOR'S REPORT**

**11. CLOSING COMMENTS**

This time is reserved for comments by Executive Committee members and/or staff and to identify matters for future Executive Committee business.

- A. Executive Committee
- B. Staff

**12. ADJOURNMENT**

**NOTICES:**

- The next Board of Directors meeting will be held on May 1, 2025, at 9:00 a.m. at the Monterey Plaza Hotel and Spa, located at 400 Cannery Row, Monterey, CA 93940.
- The Lunch and Learn will be held on May 1, 2025, at 11:30 a.m. at the Monterey Plaza Hotel and Spa, located at 400 Cannery Row, Monterey, CA 93940.
- A brief Executive Committee meeting will be held on May 1, 2025, immediately following the Board of Directors meeting at the Monterey Plaza Hotel and Spa, located at 400 Cannery Row, Monterey, CA 93940.
- The next Executive Committee meeting will be held on Thursday, August 14, 2025, at 10:30 a.m., via Zoom.