



**EXECUTIVE COMMITTEE MEETING
AGENDA**

**Wednesday, April 29, 2026
1:00 P.M.**

**Monterey Plaza Hotel
400 Cannery Row
Monterey, CA 93940**

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Bebe Pearson at (916) 244-1119 or bebepearson@sedgwick.com. Requests should be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open-session agenda item that are provided to the Executive Committee less than 72 hours prior to a regular meeting will be available for public inspection at 1750 Creekside Oaks Dr., Suite 200, Sacramento, CA 95833.

<u>Page</u>	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
	4. PUBLIC COMMENTS - This time is reserved for members of the public to address the Committee relative to matters of the California Housing Workers' Compensation Authority not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.
	5. CONSENT CALENDAR
	If a Committee member would like to discuss any item listed, it may be pulled from the Consent Calendar.
5	*A. Minutes – December 11, 2025, Executive Committee Meeting
13	*B. Treasurer's Report on Cash & Investments as of December 31, 2025

* Reference materials enclosed with staff report.

Page	5. CONSENT CALENDAR (continued)
53	*C. Financial Statements for the Year Ended December 31, 2025
55	*D. Warrant Listing for November 1, 2025 – March 31, 2026
58	*E. CHWCA Quarterly Investment Report as of December 31, 2025
113	*F. Workers’ Compensation Lag Report as of December 31, 2025
114	*G. Workers’ Compensation Claims Oversight Report as of March 31, 2026
116	*H. Legislative Updates
119	*I. Board Document Review Schedule <i>Recommendation: Staff recommend the Executive Committee approve the Consent Calendar.</i>
	6. FINANCIAL MATTERS
122	*A. Investment Update from PFM Asset Management <i>Recommendation: None</i>
172	*B. Annual Review of Investment Policy <i>Recommendation: Staff recommends the Executive Committee approve the CHWCA Investment Policy, as revised.</i>
124	*C. Workers’ Compensation Program Dividend Calculation <i>Recommendation: Staff recommends the Executive Committee not declare dividends and use those return of equity monies to pay for the Captive feasibility study, to fund for the Captive formation start-up costs and year-one operating costs, and to reinvest the remaining monies into the Captive’s investment portfolio to maximize future returns. Should the Board decide not to move forward with the captive, staff recommends issuing a dividend between 10% to 20% of the available monies.</i>
	7. ADMINISTRATIVE MATTERS
191	*A. Review of CHWCA Financial Stability Plan <i>Recommendation: Staff recommends the Executive Committee approve Resolution 2026-01, CHWCA Financial Stability Plan, as presented.</i>
218	*B. Discussion Regarding Program Administration Contract with Sedgwick <i>Recommendation: Staff abstains from making a recommendation on this item.</i>
219	*C. Discussion Regarding Third Party Claims Administration Contract with Innovative Claims Solutions (ICS) <i>Recommendation: Staff is seeking direction from the Executive Committee.</i>
	8. WORKERS’ COMPENSATION PROGRAM MATTERS
220	*A. Workers’ Compensation Program Update <i>Recommendation: None</i>

* Reference materials enclosed with staff report.

